

Exhibit D

	Net Loss (Net Amount Paid in CP Minus Value of Net Shares Acquired in CP Using 90- Day Mean Share Price)	Net Loss ((Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price) Minus Amount Sold Post CP)
Common Stock	-\$322.59	-\$322.59
MARA Feb 19 2021 21.0 Put	-\$1,050.00	-\$1,050.00
MARA May 21 2021 50.0 Call	\$10,350.00	\$10,350.00
MARA May 21 2021 50.0 Put	-\$8,560.00	-\$8,560.00
MARA Sep 24 2021 30.0 Put	-\$100.00	-\$100.00
MARA Jan 21 2022 35.0 Call	\$71,446.00	\$71,446.00
MARA Jan 21 2022 50.0 Call	\$595,282.00	\$402,090.00
MARA Jan 21 2022 60.0 Call	-\$29,532.00	-\$29,532.00
MARA Mar 18 2022 65.0 Call	-\$71,440.00	-\$71,440.00
MARA Mar 18 2022 85.0 Call	\$65,840.00	\$65,840.00
MARA Jun 17 2022 50.0 Call	\$684,863.52	\$684,384.00
MARA Jun 17 2022 55.0 Call	-\$649,200.00	-\$649,200.00
	<u>\$667,576.93</u>	<u>\$473,905.41</u>

Loss Analysis for Carlos Marina - Marathon Digital Holdings, Inc. (MARAD)

Class Period 10/13/20 - 11/15/21

Common Stock

	PURCHASES			
	Date	Shares	Share Price	Amount Paid
Pre-Class Held				
Class Period	02/01/21	392	\$20.4100	\$8,000.72
Purchases	02/01/21	99	\$20.4100	\$2,020.59
	02/09/21	107	\$37.4500	\$4,007.15
Post Class				
Purchases				

	SALES			
	Date	Shares	Share Price	Amount Received
	02/02/21	100	\$20.5500	\$2,055.00
	02/02/21	100	\$20.5700	\$2,057.00
	02/02/21	100	\$20.5800	\$2,058.00
	02/02/21	191	\$20.5700	\$3,928.87
	02/11/21	107	\$39.7400	\$4,252.18
Post Class				
Sales				

Total Shares Acquired in CP 598 Total Amt. Paid in CP \$14,028.46 Total Shares Sold in CP 598 Total Amt. Sold in CP \$14,351.05
 Post CP Shares Sold 0 Post CP Amount Sold \$0.00
 Total Shares Sold to Current 598 Total Amt. Sold to Current \$14,351.05 ALTERNATIVE

Actual Net Shares Acquired in CP - (CP Retained Shares)

Net Amount Paid in CP -\$322.59

Net Amount Paid in CP Minus Sold to Current Date -\$322.59 ALTERNATIVE

Calculation Using 90-Day Lookback

Net Shares Acquired in CP (CP Retained Shares) 0 Automatically 0 if Negative

Net Shares Acquired During Class Period Held to Current Date 0 Automatically 0 if Negative (ALTERNATIVE)

90-Day Mean Share Price after last Day of CP \$34.80

Value of Net Shares Acquired in CP Using 90-Day Mean Share Price \$0.00

Value of Net Shares Acquired in CP and Held to Date Using 90-Day Mean Share Price \$0.00 ALTERNATIVE

Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price -\$322.59 ALTERNATIVE

Net Loss (Net Amount Paid in CP Minus Value of Net Shares Acquired in CP Using 90-Day Mean Share Price) -\$322.59

Net Loss ((Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price) Minus Amount Sold Post CP) -\$322.59 ALTERNATIVE

Loss Analysis for Carlos Marina - Marathon Digital Holdings, Inc. (MARA)

Class Period 10/13/20 - 11/15/21

MARA Jun 17 2022 55.0 Call

PURCHASES					SALES				
	Date	Shares	Share Price	Amount Paid		Date	Shares	Share Price	Amount Received
Pre-Class Held									
Class Period	01/21/22	99	\$1.8900	\$18,711.00		11/12/22	200	\$34.3500	\$687,000.00
Purchases	01/21/22	101	\$1.8900	\$19,089.00					
Post Class					Post Class				
Purchases					Sales				
Total Shares Acquired in CP		200	Total Amt. Paid in CP		\$37,800.00	Total Shares Sold in CP		200	Total Amt. Sold in CP
						Post CP Shares Sold		0	Post CP Amount Sold
						Total Shares Sold to Current		200	Total Amt. Sold to Current
									\$687,000.00
									\$0.00
									\$687,000.00
									ALTERNATIVE
Actual Net Shares Acquired in CP					-	(CP Retained Shares)			
					Net Amount Paid in CP				-\$649,200.00
					Net Amount Paid in CP Minus Sold to Current Date				-\$649,200.00
									ALTERNATIVE
<u>Calculation Using 90-Day Lookback</u>									
Net Shares Acquired in CP (CP Retained Shares)					0	Automatically 0 if Negative			
Net Shares Acquired During Class Period Held to Current Date					0	Automatically 0 if Negative (ALTERNATIVE)			
					90-Day Mean Share Price after last Day of CP				\$0.00
					Value of Net Shares Acquired in CP Using 90-Day Mean Share Price				\$0.00
					Value of Net Shares Acquired in CP and Held to Date Using 90-Day Mean Share Price				\$0.00
					ALTERNATIVE				
					Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price				-\$649,200.00
					ALTERNATIVE				
					Net Loss (Net Amount Paid in CP Minus Value of Net Shares Acquired in CP Using 90-Day Mean Share Price)				-\$649,200.00
					Net Loss ((Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price) Minus Amount Sold Post CP)				-\$649,200.00
					ALTERNATIVE				

Loss Analysis for Carlos Marina - Marathon Digital Holdings, Inc. (MARA)

Class Period 10/13/20 - 11/15/21

MARA Jun 17 2022 50.0 Call

PURCHASES					SALES				
	Date	Shares	Share Price	Amount Paid		Date	Shares	Share Price	Amount Received
Pre-Class Held									
Class Period	11/09/21	10	\$38.3500	\$38,350.00					
Purchases	11/09/21	90	\$38.3500	\$345,150.00					
	11/10/21	100	\$30.3000	\$303,000.00					
Post Class					Post Class	*1/21/2022	120	\$10.5800	\$1,269.60
Purchases					Sales	*1/21/2022	40	\$10.5800	\$423.20
						*1/21/2022	40	\$10.5800	\$423.20

* On 01/21/22 movant actually sold 120 shares at \$2.01, 40 shares at \$12.04, and 40 shares at \$2.01. However, under the PSLRA's loss limitation, 15 U.S.C. § 78u-4(e)(2), Movant's losses are calculated by using the mean trading price between 11/16/21 and 01/20/22, \$10.58.

Total Shares Acquired in CP	200	Total Amt. Paid in CP	\$686,500.00	Total Shares Sold in CP	0	Total Amt. Sold in CP	\$0.00
				Post CP Shares Sold	200	Post CP Amount Sold	\$2,116.00
				Total Shares Sold to Current	200	Total Amt. Sold to Current	\$2,116.00

ALTERNATIVE

Actual Net Shares Acquired in CP 200 (CP Retained Shares)

Net Amount Paid in CP \$686,500.00

Net Amount Paid in CP Minus Sold to Current Date \$684,384.00 ALTERNATIVE

Calculation Using 90-Day Lookback

Net Shares Acquired in CP (CP Retained Shares)	200	Automatically 0 if Negative
Net Shares Acquired During Class Period Held to Current Date	0	Automatically 0 if Negative (ALTERNATIVE)

90-Day Mean Share Price after last Day of CP \$8.18

Value of Net Shares Acquired in CP Using 90-Day Mean Share Price \$1,636.48

Value of Net Shares Acquired in CP and Held to Date Using 90-Day Mean Share Price \$0.00 ALTERNATIVE

Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price \$686,500.00 ALTERNATIVE

Net Loss (Net Amount Paid in CP Minus Value of Net Shares Acquired in CP Using 90-Day Mean Share Price) \$684,863.52

Net Loss ((Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price) Minus Amount Sold Post CP) \$684,384.00 ALTERNATIVE

MARA Mar 18 2022 85.0 Call

ALTERNATIVE

MARA Mar 18 2022 65.0 Call

Post Class Sales

Total Shares Sold to Current

	-
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- \$71,440.00

e -\$71,440.00

0

0

\$0.00

\$0.00

\$0.00

- \$71,440.00

-\$71,440.00

-\$71,440.00

Loss Analysis for Carlos Marina - Marathon Digital Holdings, Inc. (MARA)

Class Period 10/13/20 - 11/15/21

MARA Jan 21 2022 60.0 Call

PURCHASES					SALES				
	Date	Shares	Share Price	Amount Paid		Date	Shares	Share Price	Amount Received
Pre-Class Held									
Class Period	09/08/21	93	\$5.3000	\$49,290.00		09/03/21	7	\$8.4200	\$5,894.00
Purchases						09/03/21	86	\$8.4800	\$72,928.00
Post Class					Post Class				
Purchases					Sales				
Total Shares Acquired in CP 93					Total Amt. Paid in CP \$49,290.00				
					Total Shares Sold in CP 93				
					Post CP Shares Sold 0				
					Total Shares Sold to Current 93				
					Total Amt. Sold in CP \$78,822.00				
					Post CP Amount Sold \$0.00				
					Total Amt. Sold to Current \$78,822.00				
					ALTERNATIVE				
Actual Net Shares Acquired in CP - (CP Retained Shares)					Net Amount Paid in CP -\$29,532.00				
					Net Amount Paid in CP Minus Sold to Current Date -\$29,532.00				
					ALTERNATIVE				
<u>Calculation Using 90-Day Lookback</u>									
Net Shares Acquired in CP (CP Retained Shares) 0					Automatically 0 if Negative				
Net Shares Acquired During Class Period Held to Current Date 0					Automatically 0 if Negative (ALTERNATIVE)				
					90-Day Mean Share Price after last Day of CP \$0.00				
					Value of Net Shares Acquired in CP Using 90-Day Mean Share Price \$0.00				
					Value of Net Shares Acquired in CP and Held to Date Using 90-Day Mean Share Price \$0.00				
					ALTERNATIVE				
					Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price -\$29,532.00				
					ALTERNATIVE				
					Net Loss (Net Amount Paid in CP Minus Value of Net Shares Acquired in CP Using 90-Day Mean Share Price) -\$29,532.00				
					Net Loss ((Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price) Minus Amount Sold Post CP) -\$29,532.00				
					ALTERNATIVE				

Loss Analysis for Carlos Marina - Marathon Digital Holdings, Inc. (MARA)

Class Period 10/13/20 - 11/15/21

MARA Jan 21 2022 50.0 Call

PURCHASES					SALES				
	Date	Shares	Share Price	Amount Paid		Date	Shares	Share Price	Amount Received
Pre-Class Held									
Class Period	11/12/21	60	\$29.7500	\$178,500.00					
Purchases	11/12/21	60	\$29.9400	\$179,640.00					
	11/12/21	80	\$29.7500	\$238,000.00					
Post Class					Post Class	11/19/21	50	\$14.0000	\$70,000.00
Purchases					Sales	*12/17/2021	150	\$8.2700	\$124,050.00

* On 12/17/21 movant actually sold 150 shares at \$1.36. However, under the PSLRA's loss limitation, 15 U.S.C. § 78u-4(e)(2), Movant's losses are calculated by using the mean trading price between 11/16/21 and 12/16/21, \$8.27.

Total Shares Acquired in CP	200	Total Amt. Paid in CP	\$596,140.00	Total Shares Sold in CP	0	Total Amt. Sold in CP	\$0.00
				Post CP Shares Sold	200	Post CP Amount Sold	\$194,050.00
				Total Shares Sold to Current	200	Total Amt. Sold to Current	\$194,050.00

ALTERNATIVE

Actual Net Shares Acquired in CP 200 (CP Retained Shares)

Net Amount Paid in CP \$596,140.00

Net Amount Paid in CP Minus Sold to Current Date \$402,090.00 ALTERNATIVE

Calculation Using 90-Day Lookback

Net Shares Acquired in CP (CP Retained Shares) 200 Automatically 0 if Negative

Net Shares Acquired During Class Period Held to Current Date 0 Automatically 0 if Negative (ALTERNATIVE)

90-Day Mean Share Price after last Day of CP \$4.29

Value of Net Shares Acquired in CP Using 90-Day Mean Share Price \$858.00

Value of Net Shares Acquired in CP and Held to Date Using 90-Day Mean Share Price \$0.00 ALTERNATIVE

Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price \$596,140.00 ALTERNATIVE

Net Loss (Net Amount Paid in CP Minus Value of Net Shares Acquired in CP Using 90-Day Mean Share Price) \$595,282.00

Net Loss ((Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price) Minus Amount Sold Post CP) \$402,090.00 ALTERNATIVE

MARA Jan 21 2022 35.0 Call

0 ALTERNATIVE

0 ALTERNATIVE

ALTERNATIVE

ALTERNATIVE

4

\$71,446.00

\$71,446.00 ALTERNATIVE

MARA Sep 24 2021 30.0 Put

MARA Sep 24 2021 30.0 Put

Calculation Using 90-Day Lookback

Net Shares Acquired in CP (CP Retained Shares) 0 Automatically 0 if Negative

Net Shares Acquired During Class Period Held to Current Date	0	Automatically 0 if Negative (ALTERNATIVE)
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90-Day Mean Share Price after last Day of CP	\$0.00
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Value of Net Shares Acquired in CP Using 90-Day Mean Share Price	\$0.00
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Value of Net Shares Acquired in CP and Held to Date Using 90-Day Mean Share Price	\$0.00	ALTERNATIVE
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Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price	-\$100.00	ALTERNATIVE
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Net Loss (Net Amount Paid in CP Minus Value of Net Shares Acquired in CP Using 90-Day Mean Share Price)	-\$100.00
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Net Loss ((Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price) Minus Amount Sold Post CP)	-\$100.00	ALTERNATIVE
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Loss Analysis for Carlos Marina - Marathon Digital Holdings, Inc. (MARA)

Class Period 10/13/20 - 11/15/21

MARA May 21 2021 50.0 Put

PURCHASES					SALES				
	Date	Shares	Share Price	Amount Paid		Date	Shares	Share Price	Amount Received
Pre-Class Held									
Class Period	04/13/21	25	\$9.0600	\$22,650.00		04/14/21	3	\$12.2000	\$3,660.00
Purchases						04/14/21	19	\$12.2500	\$23,275.00
						04/16/22	3	\$14.2500	\$4,275.00
Post Class					Post Class				
Purchases					Sales				
Total Shares Acquired in CP 25					Total Amt. Paid in CP \$22,650.00				
					Total Shares Sold in CP 25				
					Total Amt. Sold in CP \$31,210.00				
					Post CP Shares Sold 0				
					Post CP Amount Sold \$0.00				
					Total Shares Sold to Current 25				
					Total Amt. Sold to Current \$31,210.00				
					ALTERNATIVE				
Actual Net Shares Acquired in CP - (CP Retained Shares)					Net Amount Paid in CP -\$8,560.00				
					Net Amount Paid in CP Minus Sold to Current Date -\$8,560.00				
					ALTERNATIVE				
<u>Calculation Using 90-Day Lookback</u>									
Net Shares Acquired in CP (CP Retained Shares) 0					Automatically 0 if Negative				
Net Shares Acquired During Class Period Held to Current Date 0					Automatically 0 if Negative (ALTERNATIVE)				
					90-Day Mean Share Price after last Day of CP \$0.00				
					Value of Net Shares Acquired in CP Using 90-Day Mean Share Price \$0.00				
					Value of Net Shares Acquired in CP and Held to Date Using 90-Day Mean Share Price \$0.00				
					ALTERNATIVE				
					Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price -\$8,560.00				
					ALTERNATIVE				
					Net Loss (Net Amount Paid in CP Minus Value of Net Shares Acquired in CP Using 90-Day Mean Share Price) -\$8,560.00				
					Net Loss ((Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price) Minus Amount Sold Post CP) -\$8,560.00				
					ALTERNATIVE				

Loss Analysis for Carlos Marina - Marathon Digital Holdings, Inc. (MARA)

Class Period 10/13/20 - 11/15/21

MARA May 21 2021 50.0 Call

PURCHASES					SALES				
	Date	Shares	Share Price	Amount Paid		Date	Shares	Share Price	Amount Received
Pre-Class Held									
Class Period	04/13/21	25	\$10.2400	\$25,600.00		04/14/21	25	\$6.1000	\$15,250.00
Purchases									
Post Class					Post Class				
Purchases					Sales				
Total Shares Acquired in CP 25					Total Amt. Paid in CP \$25,600.00				
					Total Shares Sold in CP 25				
					Post CP Shares Sold 0				
					Total Shares Sold to Current 25				
					Total Amt. Sold in CP \$15,250.00				
					Post CP Amount Sold \$0.00				
					Total Amt. Sold to Current \$15,250.00				
					ALTERNATIVE				
Actual Net Shares Acquired in CP - (CP Retained Shares)					Net Amount Paid in CP \$10,350.00				
					Net Amount Paid in CP Minus Sold to Current Date \$10,350.00				
					ALTERNATIVE				
<u>Calculation Using 90-Day Lookback</u>									
Net Shares Acquired in CP (CP Retained Shares) 0					Automatically 0 if Negative				
Net Shares Acquired During Class Period Held to Current Date 0					Automatically 0 if Negative (ALTERNATIVE)				
					90-Day Mean Share Price after last Day of CP \$0.00				
					Value of Net Shares Acquired in CP Using 90-Day Mean Share Price \$0.00				
					Value of Net Shares Acquired in CP and Held to Date Using 90-Day Mean Share Price \$0.00				
					ALTERNATIVE				
					Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price \$10,350.00				
					ALTERNATIVE				
					Net Loss (Net Amount Paid in CP Minus Value of Net Shares Acquired in CP Using 90-Day Mean Share Price) \$10,350.00				
					Net Loss ((Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price) Minus Amount Sold Post CP) \$10,350.00				
					ALTERNATIVE				

Loss Analysis for Carlos Marina - Marathon Digital Holdings, Inc. (MARA)

Class Period 10/13/20 - 11/15/21

MARA Feb 19 2021 21.0 Put

PURCHASES					SALES				
	Date	Shares	Share Price	Amount Paid		Date	Shares	Share Price	Amount Received
Pre-Class Held	01/19/21	10	\$4.4000	\$4,400.00		01/20/21	10	\$5.4500	\$5,450.00
Class Period Purchases									
Post Class Purchases					Post Class Sales				
Total Shares Acquired in CP 10					Total Amt. Paid in CP \$4,400.00				
					Total Shares Sold in CP 10				
					Post CP Shares Sold 0				
					Total Shares Sold to Current 10				
					Total Amt. Sold in CP \$5,450.00				
					Post CP Amount Sold \$0.00				
					Total Amt. Sold to Current \$5,450.00				
					ALTERNATIVE				
Actual Net Shares Acquired in CP - (CP Retained Shares)					Net Amount Paid in CP -\$1,050.00				
					Net Amount Paid in CP Minus Sold to Current Date -\$1,050.00				
					ALTERNATIVE				
<u>Calculation Using 90-Day Lookback</u>									
Net Shares Acquired in CP (CP Retained Shares) 0					Automatically 0 if Negative				
Net Shares Acquired During Class Period Held to Current Date 0					Automatically 0 if Negative (ALTERNATIVE)				
					90-Day Mean Share Price after last Day of CP \$0.00				
					Value of Net Shares Acquired in CP Using 90-Day Mean Share Price \$0.00				
					Value of Net Shares Acquired in CP and Held to Date Using 90-Day Mean Share Price \$0.00				
					ALTERNATIVE				
					Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price -\$1,050.00				
					ALTERNATIVE				
					Net Loss (Net Amount Paid in CP Minus Value of Net Shares Acquired in CP Using 90-Day Mean Share Price) -\$1,050.00				
					Net Loss ((Net Amount Paid in CP Minus Value of Net Shares Held to Date Using 90-Day Mean Share Price) Minus Amount Sold Post CP) -\$1,050.00				
					ALTERNATIVE				